
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **May 7, 2018**

UNIROYAL GLOBAL ENGINEERED PRODUCTS, INC.

(Exact name of registrant as specified in its charter)

Nevada
(State or other jurisdiction
of Incorporation)

000-50081
(Commission File Number)

65-1005398
(IRS Employer
Identification No.)

**1800 2nd Street, Suite 970
Sarasota, FL 34236**
(Address of principal executive offices)

(941) 906-8580
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition.

On May 7, 2018, Uniroyal Global Engineered Products, Inc. issued a press release announcing its financial results for its first fiscal quarter ended April 1, 2018. A copy of the press release is attached hereto as Exhibit 99.1.

Pursuant to General Instruction B.2 of Current Report on Form 8-K, the information in this Item 2.02 is being furnished and shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise be subject to the liability of that section. Furthermore, the information in this Item 2.02 shall not be deemed to be incorporated by reference into the filings of the Company under the Securities Act of 1933, as amended.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release, dated May 7, 2018, issued by Uniroyal Global Engineered Products, Inc., announcing earnings results.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNIROYAL GLOBAL ENGINEERED PRODUCTS, INC.

Date: May 7, 2018

By: /s/ Howard R. Curd
Howard R. Curd
Chief Executive Officer



Press Release

**Uniroyal Global Engineered Products, Inc. Reports Net Sales of \$26,429,687 and
A Net Loss Available to Common Shareholders of \$294,820 or a Loss of \$0.02 per Diluted Share for the First Quarter Ended April 1,
2018**

SARASOTA, Fla.– May 7, 2018 - Uniroyal Global Engineered Products, Inc. (OTCQB:UNIR or the “Company”) today reported its financial results for the first quarter ended April 1, 2018.

Financial Highlights

- * Net Sales increase 2.6% to \$26,429,687 versus the prior year quarter as a 10.3% growth in the Industrial sector offset a moderate decline in the automotive sector.
- * Gross Margins of 17.5% pressured by raw material price increases and operational start-up costs in the UK.
- * Earnings Per Common share was a loss of \$0.02 for this quarter versus earnings of \$0.03 in the same quarter of the previous year.

Overview

The first quarter of this year was testimony to the diversification strategy of the Company as increases in Net Sales of the Industrial sector offset a moderate decline in sales of the Automotive sector resulting in an increase in overall Net Sales for the quarter of 2.6% versus the first quarter of last year. The Industrial sector grew more than 10% versus last year as sales to off-the-highway equipment manufacturers and a revitalization of the hospitality and physical fitness industries sparked the increases. The Automotive sector was tepid this quarter (-1.1%) as gains in our UK operations offset a decline in the domestic business.

Raw material prices continue to be a challenge as increases put in place have been accepted for the most part by customers in the Industrial sector over the first quarter of this year. The automotive customers have contracts in place so price increases are not as easily accepted in this segment. We continue to work on operating efficiencies and expense reduction programs to offset raw material increases in general.

Overall, we continue to deliver operational improvement at both of our major US and UK operational facilities and we continue to bid on major automotive platforms in segments more preferred by discriminating consumers (SUV’s and trucks). This will take time but we remain positive for better results particularly in the second half of this year.

Net Sales

Net Sales for the quarter increased 2.6% to \$26,429,687 versus \$25,758,429 in the first quarter of last year. The Automotive sector (65.2% of Net Sales) declined 1.1% for the quarter as growth in the European automotive market could not offset a decline in the US automotive market. European automotive sales represented approximately 72.5% of Net Sales in the Automotive sector this quarter. As previously mentioned, we are bidding on platforms of major automotive OEM’s to diversify our product offerings to the US industry which should rekindle growth.

The Industrial sector (34.8% of Net Sales) had a very strong quarter as sales increased 10.3% versus the quarter of the previous year. This was primarily due to sharp increases in sales to off-the-highway equipment manufacturers especially in the US. The seating marketplace was also good this quarter with increases to the physical fitness and hospitality industries.

Operating Income

Operating Income for the quarter was significantly below the prior year results (-48.3%) primarily as a result of Gross Profit Margins declining to 17.5% versus 20.9% in the quarter of the prior year. The delays in the timing of raw material price increases being accepted by customers, production inefficiencies as a result of new platform development and a change in the mix of high vs. lower margin sales lead to the margin erosion. This will improve as we move forward and the first quarter of this year should be the low point of the year barring any catastrophic occurrences.

Net Loss/Income Available to Common Shareholders

Net Loss for the quarter, after Preferred stock dividends, was \$294,820 or a loss of \$0.02 per common share versus Net Income of \$470,776 or income of \$0.03 per common share.

For further details, see the Consolidated Statements of Operations in the Company's Form 10-Q filed on May 7, 2018. The Company will have comments on the quarter in an earnings conference call on May 8, 2018 at 9:00 am (EDT).

Persons wishing to access the conference call may do so by dialing 888-394-8218 (U.S.) and 323-701-0225 (International), and using the ID #7660024. Howard F. Curd, President, will discuss our earnings on the call and will be available for questions. The call will also be available by logging on to www.uniroyalglobal.com and accessing the webcast link (<http://public.viavid.com/player/index.php?id=129704>) in the investor relations section.

A replay of the conference call will be available beginning May 8, 2018 through August 8, 2018 by calling 844-512-2921 (US) or 412-317-6671 (International) and using Pin #7660024. The webcast will be archived on www.uniroyalglobal.com in the investor relations section until May 8, 2019.

About Uniroyal Global Engineered Products, Inc.:

[Uniroyal Global Engineered Products, Inc.](#) (UNIR) is a leading manufacturer of vinyl coated fabrics that are durable, stain resistant, cost-effective alternatives to leather, cloth and other synthetic fabric coverings. Uniroyal Global Engineered Products, Inc.'s revenue in 2017 was derived 67.5% from the automotive industry and approximately 32.5% from the recreational, industrial, indoor and outdoor furnishings, hospitality and health care markets. Our primary brand names include Naugahyde®, BeautyGard®, Flame Blocker™, Spirit Millennium®, Ambla®, Amblon®, Velbex®, Cirroflex®, Plastolene® and Vynide®.

Forward-Looking Statements:

Except for statements of historical fact, certain information contained in this press release constitutes forward-looking statements, including, without limitation, statements containing the words "believe," "expect," "anticipate," "intend," "should," "planned," "estimated" and "potential" and words of similar import, as well as all references to the future. These forward-looking statements are based on Uniroyal Global Engineered Products, Inc.'s current expectations. The Company cautions investors that any forward-looking statements made by the Company are not guarantees of future performance and that a variety of factors could cause the Company's actual results and experience to differ materially from the anticipated results or other expectations expressed in the Company's forward-looking statements. The risks and uncertainties which may affect the operations, performance, development and results of the Company's business include, but are not limited to, the following: uncertainties relating to economic conditions, uncertainties relating to customer plans and commitments, the pricing and availability of equipment, materials and inventories, currency fluctuations, technological developments, performance issues with suppliers, economic growth, delays in testing of new products, the Company's ability to successfully integrate acquired operations, the Company's dependence on key personnel, the Company's ability to protect its intellectual property rights, the effectiveness of cost-reduction plans, rapid technology changes and the highly competitive environment in which the Company operates. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date the statement was made.

Uniroyal Global Engineered Products, Inc. Public Relations:

TTC Group, Inc.

Vic Allgeier, 646-290-6400

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Uniroyal Global Engineered Products, Inc.
Consolidated Balance Sheets

ASSETS	<u>(Unaudited)</u> <u>April 1, 2018</u>	<u>December 31,</u> <u>2017</u>
CURRENT ASSETS		
Cash and cash equivalents	\$ 820,723	\$ 1,267,319
Accounts receivable, net	16,599,946	15,167,468
Inventories, net	19,972,809	19,769,662
Other current assets	796,255	846,362
Related party receivable	21,180	37,116
Total Current Assets	<u>38,210,913</u>	<u>37,087,927</u>
PROPERTY AND EQUIPMENT, NET	<u>17,733,381</u>	<u>17,289,058</u>
OTHER ASSETS		
Intangible assets	3,376,400	3,295,896
Goodwill	1,079,175	1,079,175
Other long-term assets	3,976,314	3,902,246
Total Other Assets	<u>8,431,889</u>	<u>8,277,317</u>
TOTAL ASSETS	<u>\$ 64,376,183</u>	<u>\$ 62,654,302</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Checks issued in excess of bank balance	\$ 328,742	\$ 686,640
Lines of credit	19,857,378	19,340,468
Current maturities of long-term debt	1,195,332	1,155,490
Current maturities of capital lease obligations	431,377	408,425
Accounts payable	10,806,363	10,358,761
Accrued expenses and other liabilities	3,956,040	3,594,684
Related party obligation	588,460	286,955
Current portion of postretirement benefit liability - health and life	143,287	143,287
Total Current Liabilities	<u>37,306,979</u>	<u>35,974,710</u>
LONG-TERM LIABILITIES		
Long-term debt, less current portion	2,828,168	2,467,433
Capital lease obligations, less current portion	443,281	531,218
Related party lease financing obligation	2,149,960	2,153,327
Long-term debt to related parties	2,612,524	2,765,655
Postretirement benefit liability - health and life, less current portion	2,532,536	2,547,076
Other long-term liabilities	851,166	822,492
Total Long-Term Liabilities	<u>11,417,635</u>	<u>11,287,201</u>
Total Liabilities	<u>48,724,614</u>	<u>47,261,911</u>
STOCKHOLDERS' EQUITY		
Preferred units, Series A UEP Holdings, LLC, 200,000 units issued and outstanding (\$100 issue price)	617,571	617,571
Preferred units, Series B UEP Holdings, LLC, 150,000 units issued and outstanding (\$100 issue price)	463,179	463,179
Preferred stock, Uniroyal Global (Europe) Limited, 50 shares issued and outstanding (\$1.51 stated value)	75	75
Common stock, 95,000,000 shares authorized (\$.001 par value) 18,690,030 shares issued and outstanding as of both April 1, 2018 and December 31, 2017	18,690	18,690
Additional paid-in capital	35,044,933	34,944,972
Accumulated deficit	(20,571,764)	(20,276,944)
Accumulated other comprehensive income (loss)	78,885	(375,152)
Total Stockholders' Equity	<u>15,651,569</u>	<u>15,392,391</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 64,376,183</u>	<u>\$ 62,654,302</u>

Uniroyal Global Engineered Products, Inc.
Consolidated Statements of Operations
(Unaudited)

	Three Months Ended	
	April 1, 2018	April 2, 2017
NET SALES	\$ 26,429,687	\$ 25,758,429
COST OF GOODS SOLD	21,812,193	20,382,282
Gross Profit	4,617,494	5,376,147
OPERATING EXPENSES:		
Selling	1,349,030	1,284,947
General and administrative	1,948,301	1,821,466
Research and development	421,963	533,854
OPERATING EXPENSES	3,719,294	3,640,267
Operating Income	898,200	1,735,880
OTHER INCOME (EXPENSE):		
Interest and other debt related expense	(456,364)	(389,856)
Other income	33,282	99,254
Net Other Expense	(423,082)	(290,602)
INCOME BEFORE TAX PROVISION	475,118	1,445,278
TAX PROVISION (BENEFIT)	(14,521)	234,586
NET INCOME	489,639	1,210,692
Preferred stock dividend	(784,459)	(739,916)
NET INCOME (LOSS) AVAILABLE TO COMMON SHAREHOLDERS	\$ (294,820)	\$ 470,776
EARNINGS (LOSS) PER COMMON SHARE:		
Basic	\$ (0.02)	\$ 0.03
Diluted	\$ (0.02)	\$ 0.03
WEIGHTED AVERAGE SHARES OUTSTANDING:		
Basic	18,690,030	18,723,226
Diluted	18,690,030	18,813,333
